

**AVENUE S**

*present*

**H O P E**

Home ownership & Opportunity For  
People Everywhere

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# Mission Statement

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*"To instil pride and self reliance by offering affordable home ownership and active participation in the American Dream"*

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# Scope

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- Offer affordable housing (from \$13,831 to \$23,232 range)
- Housing Allotment Budget Savings of up to 60%
- Prime ownership opportunity for everyone
- Provides public well being

# Projected Budget Allotment Savings

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- e.g. Section 8 Low Cost Housing- HUD
- \$1,400/mo savings per unit (HUD portion=\$900 instead of \$2,300 for a 4 bedroom unit)
- This equates to \$70,000 per month (at 50 units)
- Or \$660,000 per year or \$21 M over 25 years

# The Reality

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- Market Conditions prevent chances of home ownership for low income families
- Lack of available programs for affordable home ownership
- Limited available home ownership programs for low-income groups
- Lack of affordable housing accessible to employment opportunities & education necessary for the elevation of poverty and poverty conditions

# Who Benefits

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- Victims of Fraud, Waste and Abuse
- Low-Income Families \*
- Independent, elderly persons who are not ready for placement in nursing homes.
- Our beloved Veterans
- Local, State and Federal Economy

\* Low income - Families at or below the median income (Area median income defined as the median income of the metropolitan area, or for properties outside of metropolitan areas, the median income of the country or the Statewide non-metropolitan area, whichever is greater.

# A home for everyone

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*Realizing the dream*



# Eligibility

- IRS Form 4506T must show Income sufficient to meet proprietary Underwriting guidelines for a Fully Amortized Fixed Rate Mortgage. One house per family.
- No FICO Restrictions.
- Not enrolled in any Welfare Program. No exceptions.
- Section 8 voucher holders must show eligibility following HUD guidelines for ownership. Families displaced by FRAUD, WASTE and ABUSE are exempt.

# AVENUE S

Websites: <http://avenue-s.us> \* <http://avenue-s.info> Email: [avenues.lendinghand@gmail.com](mailto:avenues.lendinghand@gmail.com)